

**Department of Culture Heritage and Libraries Local Risk Revenue Budget - 1st October - 31st December 2013**

(Income and favourable variances are shown in brackets)

	Latest Approved Budget 2013/14 £'000	3 months to 31st December 2013			Forecast for the Year 2013/14			Note
		Budget Quarter 3 £'000	Actuals Quarter 3 £'000	Variance Quarter 3 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
<b>Culture, Heritage and Libraries (City Fund)</b>								
Guildhall Library and Bibliographical Services	877	221	256	35	877	877	0	1
City Business Library	615	87	60	(27)	615	637	22	
Barbican and Community Libraries	1,631	386	391	5	1,631	1,631	0	2
Artizan Street Community Centre and Library	221	24	31	7	221	221	0	
Central Management of Culture Heritage and Libraries	765	110	150	40	765	765	0	3
Guildhall Art Gallery	406	95	12	(83)	406	406	0	
London Metropolitan Archives	2,020	426	658	232	2,020	2,020	0	4
City Records Services	1,060	287	171	(116)	1,060	1,060	0	
Keats House	193	50	(13)	(63)	193	193	0	5
Visitor Services and City Information Centre	713	169	186	17	713	713	0	
	<b>8,501</b>	<b>1,855</b>	<b>1,902</b>	<b>47</b>	<b>8,501</b>	<b>8,523</b>	<b>22</b>	
<b>Culture, Heritage and Libraries (City's Cash)</b>								
Monument (City Cash)	(129)	(24)	(40)	(16)	(129)	(129)	0	6
	(129)	(24)	(40)	(16)	(129)	(129)	0	
<b>Culture, Heritage and Libraries (Bridge House Estates)</b>								
Tower Bridge Tourism	(290)	154	170	16	(290)	(640)	(350)	6
	(290)	154	170	16	(290)	(640)	(350)	
<b>Total Culture, Heritage and Libraries Committee</b>	<b>8,082</b>	<b>1,985</b>	<b>2,032</b>	<b>47</b>	<b>8,082</b>	<b>7,754</b>	<b>(328)</b>	
<b>Total Planning and Transportation Committee</b>	<b>1,573</b>	<b>429</b>	<b>414</b>	<b>(15)</b>	<b>1,573</b>	<b>1,573</b>	<b>0</b>	
<b>Total Culture, Heritage and Libraries Committee - City Surveyors</b>	<b>97</b>	<b>28</b>	<b>35</b>	<b>7</b>	<b>97</b>	<b>97</b>	<b>0</b>	
<b>TOTAL DIRECTOR OF CULTURE, HERITAGE AND LIBRARIES LOCAL RISK</b>	<b>9,752</b>	<b>2,442</b>	<b>2,481</b>	<b>39</b>	<b>9,752</b>	<b>9,424</b>	<b>(328)</b>	

**Notes:**

- The main reason for the expected year-end overspend is due rising costs of online databases
  - The main reason for the underspend is due to the restructure of Heritage Services, with the transfer of salary costs moving to London Metropolitan Archives for the first 7 months of the year occurring in this quarter. In addition, income is being generated from the Victoriana Exhibition, with costs for this exhibition paid earlier in the year.
  - The main reason for the overspend is due to the restructure of Heritage Services, with the transfer of salary costs from Guildhall Art Gallery, City Records Service and Keats House for the first 7 months of the year occurring in this quarter. London Metropolitan Archives have indicated that they expect to be within budget by the year end.
  - The main reason for the underspend is due to the restructure of Heritage Services, with the transfer of salary costs moving to London Metropolitan Archives for the first 7 months of the year occurring in this quarter. City Records Service have indicated that they expect to be within budget by the year end.
  - The main reason for the underspend is due to the restructure of Heritage Services, with the transfer of salary costs moving to London Metropolitan Archives for the first 7 months of the year occurring in this quarter.
  - The expenditure against an income budget is due to the bulk of visitors coming in the first six months with planned works beginning during the winter seasons when visitor numbers are at their lowest.
- The main reasons for the expected year-end surplus are due to a combination of delays to some of the minor works projects until the new financial year and income targets being exceeded at Tower Bridge for the first 9 months of the year.

**Department of Culture Heritage and Libraries Local Risk Revenue Budget - 1st October - 31st December 2013** Appendix B(ii)

(Income and favourable variances are shown in brackets)

	Latest Approved Budget 2013/14 £'000	3 months to 31st December 2013			Forecast for the Year 2013/14			Note
		Budget Quarter 3 £'000	Actuals Quarter 3 £'000	Variance Quarter 3 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
<b>Planning and Transportation (Bridge House Estates)</b>								
Tower Bridge Operational	1,573	429	414	(15)	1,573	1,573	0	
<b>Total Planning and Transportaion Committee</b>	<b>1,573</b>	<b>429</b>	<b>414</b>	<b>(15)</b>	<b>1,573</b>	<b>1,573</b>	<b>0</b>	
<b>TOTAL PLANNING AND TRANSPORTATION COMMITTEE LOCAL RISK</b>	<b>1,573</b>	<b>429</b>	<b>414</b>	<b>(15)</b>	<b>1,573</b>	<b>1,573</b>	<b>0</b>	

**Notes:**

**Department of Culture Heritage and Libraries Local Risk Revenue Budget - 1st October - 31st December 2013**  
(Income and favourable variances are shown in brackets)

Appendix B (iii)

	Latest Approved Budget 2013/14 £'000	3 months to 31st December 2013			Forecast for the Year 2013/14			Note
		Budget Quarter 3 £'000	Actuals Quarter 3 £'000	Variance Quarter 3 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
<b>City Surveyor (City Fund)</b>								
Lower Thames Street - Roman Bath	9	4	1	(3)	9	9	0	
	9	4	1	(3)	9	9	0	
<b>City Surveyor (City's Cash)</b>								
Mayoralty and Shrievalty	88	24	34	10	88	88	0	
	88	24	34	10	88	88	0	
<b>TOTAL CULTURE, HERITAGE AND LIBRARIES COMMITTEE LOCAL RISK</b>	<b>97</b>	<b>28</b>	<b>35</b>	<b>7</b>	<b>97</b>	<b>97</b>	<b>0</b>	

**Notes:**